

Agricultural and Animal Health Economics (English)

Lectures:

- General introduction. Introducing the economic way of thinking
- Production possibilities, opportunity cost and economic growth
- Market demand and supply. Markets in action. Price elasticity of demand and supply
- Consumer choice theory
- Production costs
- Perfect competition. Monopoly, monopolistic competition and oligopoly
- Labour markets
- Gross domestic product, business cycles, inflation and unemployment
- Major factors that determine financial effects of disease
- Economic decision-making in animal health management
- Partial budgeting
- Cost-benefit analysis and net present value
- Farm budgets for livestock
- Decision analysis, decision tree
- Herd health economics – swine
- Herd health economics - dairy cattle

Year: 4

Term (semester): 8

Lectures: 45 h

Credits: 2

Examination: written examination

Teaching staff: Oszkár Bíró, László Ózsvári